

HICS CEMENTS LIMITED

Shah Commercial Centre station Road, Bhuj, Gujarat - 370001

CIN: L26940GJ1981PLC004170

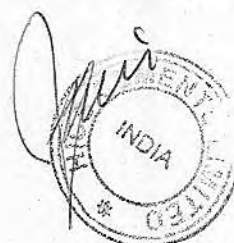
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**Quarterly Compliance Report on Corporate Governance under Clause
49 of the Listing Agreement**

Name of the Company: Hics Cements Limited

Quarter ending on: December, 2014

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
II Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	YES	---NIL---
(B) Independent Directors	49 (IIB)	YES	---NIL---
(C) Non-executive Directors' Compensation & Disclosures	49 (IIC)	YES	---NIL---
(D) Other Provisions as to Board and Committees	49 (IID)	YES	---NIL---
(E) Code of Conduct	49 (IIE)	YES	---NIL---
(F) Whistle Blower Policy	49 (IIF)	YES	---NIL---
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	YES	---NIL---
(B) Meeting of Audit Committee	49 (IIIB)	YES	---NIL---
(C) Powers of Audit Committee 49 (IIC)	49 (IIIC)	YES	---NIL---
(D) Role of Audit Committee	49 (IIID)	YES	---NIL---
(E) Review of Information by Audit Committee	49 (IIIE)	YES	---NIL---
IV. Nomination and Remuneration Committee	49(IV)	YES	---NIL---
V. Subsidiary Companies	49 (V)	YES	---NIL---
VI. Risk Management	49(VI)	YES	---NIL---
VII. Related Party Transaction	49(VII)	YES	---NIL---
VIII. Disclosures	49 (VIII)		
(A) Basis of Related Party Transactions	49 (VIII A)	YES	Complied At The AGM
(B) Disclosure of Accounting Treatment	49 (VIII B)	YES	Complied At The AGM



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(C) Remuneration of Directors	49 (VIII C)	YES	Complied At The AGM
(D) Management	49 (VIII D)	YES	Complied At The AGM
(E) Shareholders	49 (VIII E)	YES	Complied At The AGM
(F) Disclosure of resignation of directors	49 (VIII F)	YES	Complied At The AGM
(G) Disclosure of formal letter of appointment	49 (VIII G)	YES	Complied At The AGM
(H) Disclosures in the Annual report	49 (VIII H)	YES	Complied At The AGM
(I) Proceeds from public issues, rights issue and preferential Issue, etc	49 (VIII I)	YES	Complied At The AGM
IX.CEO/CFO Certification	49 (IX)	YES	Complied At The AGM
X. Report on Corporate Governance	49 (X)	YES	Complied in the Annual Report
XI. Compliance	49 (XI)	YES	Complied At The AGM

Date: 07th January, 2015

Place: Bhuj

For Hics Cements Limited



Ketan K Khimani
Ketan K Khimani
Director
DIN: 00555000